ZASTROW EXHIBIT 3

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DEPOSITION OF WARREN GIBSON

Taken on March 17, 2009

LEMOND CYCLING, INC. -VS- TREK BICYCLE CORPORATION

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COMPLIMENTARY CONDENSED

Advantage Reporting

ARS

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- 1 A. And California is a bit higher, 7.75, yes.
- 2 Q. Great. Okay.
- 3 So you received this price sheet from -- from
- 4 Ms. Huber?
- 5 A. Yes.
- 6 Q. Okay. So you and Ms. Hague were aware of the
- 7 prices that Mr. LeMond was paying for the bikes?
- 8 A. Yes.
- 9 Q. Let's turn to a different topic. In
- 10 connection with your work with Mr. LeMond you worked
- 11 with a number of different companies that Mr. LeMond
- 12 had contracts with and sponsorships and endorsements,
- 13 right?
- 14 A. Yes.
- 15 Q. How did Trek compare to the other companies
- 16 Mr. LeMond worked with in terms of how it marketed
- 17 Mr. LeMond?
- 18 MS. RAHNE: Object to the form.
- 19 THE WITNESS: Well, Mr. LeMond, up until the
- 20 relationship with Trek, never had a bicycle company or
- 21 really any other company that really marketed him or
- 22 provided him the income that Trek provided him for the
- 23 sales of LeMond bicycles. Trek had the best marketing,
- 24 the best sales force, and the best distribution of
- 25 bicycles that Greg had ever had up to that fact because

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- 1 there hasn't been anybody else. They were the best.
- 2 Q. BY MR. WEBER: Okay. Now one of the things
- 3 that Trek asked for in its contract with Mr. LeMond was
- 4 to make personal appearances in support of his brand.
- 5 Are you aware of that?
- 6 A. Yes.
- 7 Q. And was Mr. LeMond enthusiastic about making
- 8 personal experiences or would you describe it some
- 9 other way?
- 10 MS. RAHNE: Object to the form.
- 11 THE WITNESS: No, Mr. LeMond didn't like to
- do personal appearances in any manner.
- 13 Q. BY MR. WEBER: And what did he say to you
- 14 about that?
- 15 A. He said, I'm a celebrity and I've proven
- 16 myself through my athletic performances and people are
- 17 buying it -- buying products that I am endorsing and
- 18 representing because of my past history.
- 19 Q. Did Mr. LeMond ever ask you to lie and say he
- 20 was sick and couldn't go to an appearance when in fact
- 21 he wasn't sick?
- 22 A. He may have at times. I really can't
- 23 recollect exactly, but -- that that was exactly -- that
- 24 exactly occurred.
- 25 Q. We've been going just short of an hour. Why